

BRUBAKER & ASSOCIATES, INC.

July 2010 Survey of Electricity Cost for an Industrial Customer 50,000 kW Load, 90% Load Factor, 90% Power Factor and Transmission Service

Line	Utility Company	Mills per kWh
1	Entergy New Orleans, Inc.	87.76
2	Progress Energy Florida, Inc.	86.58
3	Gulf Power Company	85.17
4	Tampa Electric Company	80.22
5	Mississippi Power Company	72.37
6	Georgia Power Company	71.95
7	Entergy Texas Inc.- TX (formerly Entergy Gulf States TX)	71.48
8	Progress Energy Carolinas, Inc. - NC	67.80
9	South Carolina Electric & Gas Company	66.95
10	Progress Energy Carolinas, Inc. - SC	63.26
11	Florida Power & Light Company	62.92
12	Entergy Louisiana, Inc.	61.01
13	Entergy Mississippi, Inc.	60.95
14	Entergy Gulf States, Inc. - LA	56.81
15	Monongahela Power Company, WV	56.28
16	Kentucky Power Company	55.22
17	Central Louisiana Electric Company, Inc.	55.10
18	Alabama Power Company	55.05
19	Tennessee Valley Authority	53.83
20	Appalachian Power Company, VA	53.12
21	Virginia Electric and Power Company	51.36
22	Louisville Gas and Electric Company	50.52
23	Southwestern Electric Power Company, TX	50.10
24	Duke Energy Carolinas, NC	50.09
25	Kentucky Utilities Company	48.53
26	Appalachian Power Company, WV	47.87
27	Duke Energy Carolinas, SC	43.35
28	AmerenUE, MO	42.70
29	Southwestern Electric Power Company, LA	42.67
30	Entergy Arkansas, Inc.	41.37
31	Average	59.75

The above was prepared by Brubaker & Associates, Inc. using publicly available information.

8/23/2010